



Week 03, TD2

Tuesday, 19th Jan. 2010

Equity Markets – Highlights: Domestic market extended previous trading session’s profit today with the NSE market capitalisation and All–share Index rising marginally by 0.22% each. The slight upward movement in the stock market shows that profit taking activities has commenced. The volume and value of stocks traded gained 36.01% and 64.22% respectively. However, number of deals dipped 1.17%. Out of the 131 stocks that were traded today, prices of 32 stocks gained whilst 31 stocks’ prices declined. Trading was concentrated on financial stocks. We expect investors to sell down their portfolios in the course of the week in order to make decent profits from the recent bullish trend.

Global markets were bearish today as poor earnings results were disclosed by companies. In the US, reports that Citigroup recorded \$7.6 billion losses in the fourth quarter of 2009 spoilt the mood of investors. Consequently, the Dow Jones, S& P 500 and NASDAQ were down 0.94%, 1.08% and 1.24% respectively at the commencement of today’s trading. In Europe, inflation fears depressed regional markets with UK’s FTSE100, Germany’s Dax and France’s CAC losing 0.33%, 0.31% and 0.51% respectively. Data suggesting that China’s property sales soared in 2009 lifted markets in China and Hong Kong as the Hong Kong’s Hang Seng and China’s Shanghai gained 1.02% and 0.30% respectively. However, strengthening value of the Japanese Yen and news that Japan Airlines has filed for bankruptcy dipped the Japan’s Nikkei and South Korea’s Kospi as they lost 0.83% and 0.09% respectively. We expect more poor earnings data to negatively impact the market in the short run. However, the present economic recovery euphoria may help to lift global markets.

Equities (NSE) – Market Snapshot

Indicator	Tues. 19 Jan.	Mon. 18 Jan.	Change	%
No. of Deals	7,099	7,183	(84)	(1.17)
Vol. Traded	502.53mn	369.48mn	133.05mn	36.01
Total Value	₹2.66bn	₹1.61bn	₹1.05bn	65.22
Mkt. Cap	₹5.33trn	₹5.31trn	₹11.47bn	0.22
All-Share Index	22,231.66	22,183.80	47.86	0.22

Company Results Released

Company	Period	N’ bn		N’ bn		Div (k) Bonus
		T’over	PAT	T’over	PAT	
UNIC	Q3’09	2.24	0.372	1.84	0.365	-

The Day’s Gainers & Losers

GAINERS				LOSERS			
Company	OP (N)	CP (N)	%	Company	OP (N)	CP (N)	%
AsoSaving	0.60	0.63	5.0	ALUMACO	27.71	26.33	5.0
Cadbury	12.8	13.4	5.0	Unity Bank	1.01	0.96	5.0
Ashaka	13.0	13.7	5.0	Intercont	2.23	2.12	4.9
NAHCO	7.82	8.21	5.0	STD Insure	0.61	0.58	4.9
NASCON	6.04	6.34	5.0	Vitafoam	5.55	5.28	4.9

FBN Heritage Fund @ 18th Jan.’10

Bid Price	Offer Price
₹85.04	₹87.56

OP/CP Opening Price /Closing Price

All share Index

