



Equity Markets – Highlights: The domestic bourse opened the week on a bearish note as the NSE Market Capitalisation and All-share Index dipped 0.52% respectively. Trading was tepid as cautious reactions trail last week's intervention in the management of the Exchange. The number of deals rose by 39.03% whilst the volume and value of stocks traded declined 8.32% and 65.25% respectively. Financials were the most actively traded; accounting for 60.6% of volume of stocks traded. The stocks of 123 companies were traded, of which 30 stocks appreciated whilst 37 stocks declined. We expect the market to slide further in the course of the week.

Global equities market was bullish today on the back of strong growth in crude oil prices. In the US, despite concerns that the Fed may downgrade US economic outlook, the Dow Jones, S & P 500 and NASDAQ rose 0.13%, 0.77% and 0.25% respectively as economists predict that government may resume quantitative easing to strengthen economic recovery. In Europe, data suggesting that Germany's export rose considerably in July buoyed investors' sentiments. Consequently, the UK's FTSE100, Germany's Dax 30 and France's CAC 40 gained 1.37%, 1.28% and 1.51% respectively. In Asia, rising commodities' prices over-shadowed worries over the natural disaster in Southern Asia. The South Korea's KOSPI, Hong Kong's Hang Seng and China's Shanghai rose 0.36%, 0.57% and 0.53% respectively while the Japan's Nikkei dipped 0.72%. We expect global stock prices to be volatile in the through the week on concerns over the impact of rising grains' prices and the natural disaster in Asia on economic growth.

Money Markets-Highlights: Retained liquidity continues to depress rate at the interbank market today. NIBOR on 7-day and 30-day obligations fell 0.39% and 2.46% respectively. The cost of 60-day borrowings inched up 0.68% whilst NIBOR on Call and 90-day borrowings were unchanged. We expect the cost of interbank borrowings to maintain the downtrend through the week.

Equities (NSE) – Market Snapshot

Indicator	Mon 09/08	Fri 06/08	Change	%
No of Deals	8,895	6,398	2,497	39.03
Vol. Traded	259.88mn	283.45mn	(23.57)mn	(8.32)
Total Value	₹2.67bn	₹7.67bn	₹(5.01)bn	(65.19)
Mkt. Cap	₹6.26tr	₹6.29tr	₹(32.45)bn	(0.48)
All-Share Index	25,606.09	25,738.79	(132.70)	(0.52)

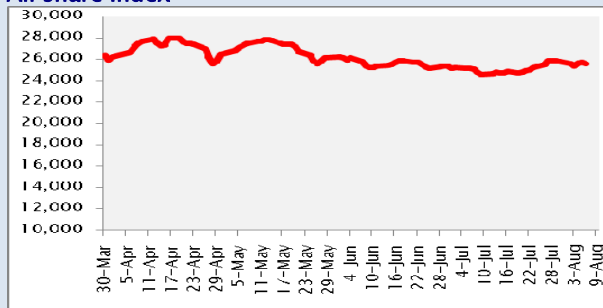
Company Results Released

Company	Period	Current N' bn		Previous N' bn		Div (k) Bonus
		T'over	PAT	T'over	PAT	
Guaranty Trust	Q2'10	82.96	18.22	90.60	8.76	25
Afribank	Q2'10	46.57	4.41	55.72	(0.12)	-
Prestige Assure	Q2'09	2.43	0.59	2.01	0.55	-

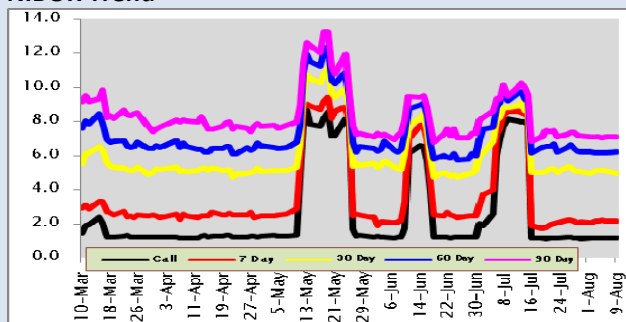
The Day's Gainers & Losers

GAINERS				LOSERS			
Company	OP (₹)	CP (₹)	%	Company	OP (₹)	CP (₹)	%
Afribank	2.00	2.10	5.0	Union Bank	5.60	5.32	5.0
NNFM	33.58	35.25	5.0	ABC Trans	0.60	0.57	5.0
Univ. Press	7.52	7.89	4.9	J. Berger	55.01	52.28	5.0
Sterling Bank	2.24	2.35	4.9	Ikeja Hotel	1.21	1.15	5.0
Int'l Brew	6.77	7.10	4.9	AIICO	1.24	1.18	4.8

All share Index



NIBOR Trend



Money Market Trend

Tenor	Mon 09/08	Fri 06/08	Thur 05/08	Wed 04/08	Tue 03/08
Overnight	1.1167	1.1167	1.1167	1.1167	1.1167
7 Day	2.1167	2.1250	2.1667	2.1250	2.1250
30 Day	4.9583	5.0833	5.1250	5.1250	5.0833
60 Day	6.1667	6.1250	6.1250	6.1250	6.1250
90 Day	7.1250	7.1250	7.0417	7.1250	7.0833

FBN Heritage Fund @ 06 Aug '10

Bid Price	Offer Price
₹89.48	₹92.32

OP/CP = Opening Price /Closing Price